

# Property Report

Lake California Community Church

New Building

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November 5, 2023

### Building Cost Update

Current bid total in 2023 to complete is approx. 1.8 M  
That is about \$300,000 higher than we had anticipated.  
This is mainly due to rising material costs.

Total current building expenditures to date: \$1,056,242.46  
Total current building fund balance: \$ 504,355.07  
Total loan available to us is 1.8 M

We anticipate using 1.2 M if funding continues at current pace.  
This amount can change with possible savings and increased giving.

### Savings Update

Our architect saved us considerable amount of money by eliminating steel costs!! Those savings were used to pay for design changes due to code changes for HVAC and electrical.  
Church leadership and our contractor are having a meeting with the electrical sub-contractor this week to discuss saving money on the electrical portion.

Areas of possible savings are:  
Doors, Plumbing, Cabinets, Electrical.

There may be other opportunities to save as well with each individual sub-contractor. The subcontractors were hesitant to change pricing in their bids without talking to a church representative.

Every dollar saved is as good as a dollar given!!

### Time Frame to Completion

We have asked the foundation contractor to start this week!!  
Anticipating a 12-month completion date barring any unforeseen setbacks such as extensive rain etc.

### Giving Update

	2023	2022	2021	2020
General	\$144,935	\$160,185	\$180,096	\$139,335
Special	\$ 285	\$ 1,115	\$ 10,168	\$ 1,045
Building	\$150,944	\$346,273	\$232,255	\$ 75,257
<b>Total</b>	<b>\$296,165*</b>	<b>\$507,572</b>	<b>\$422,518</b>	<b>\$215,637</b>

\*Through October 2023 (October amounts may need adjustment after balancing)

As you can see by the table above the giving to the building fund has dropped. Please consider prayerfully to continue how you can give to the project.

We will need to continue our giving even after the building is completed to pay down the debt. We are asking for at least another 4 years of contributing directly to the building fund.

Based on current giving, and projected costs without savings. We anticipate our monthly cost for the church to be around \$7833 when completed. This is an estimate based on projected loan balances and current interest rates with a 25-year fixed rate loan and maintenance costs.

### Things To Consider

- We have a list of items need to fill out the church such as chairs, televisions, supplies, tables, etc. The loan or the building fund does not have these items in the cost. So, consider:
- Buying seats for those in your family.
- Donating items.
- Asking other churches for good usable items that we could have.
- Asking your company or a business for charitable donation of items or monies.

# Prepare ourselves for the reality of a new church building.

## As We Prepare: (Think and Pray About)

God wants us to use this building for His glory.

- Everything done in the building should bring glory to God.
- We need to be striving for excellence in everything we do.

A church building is not just for Sunday.

- Midweek service.
- Community events.
- Bible Studies.
- Weddings / Celebrations of Life.

It is not just for believers.

- We are not a Christian country club.
- We once were lost and needed to find Jesus.

It requires members.

- Membership makes each individual a stake holder.
- Pray for more of our community to attend LCCC

It requires upkeep. As owners:

- We now stock all the supplies for our use.
- We now have to clean and repair.
- We have to pay for all the utilities.
- We keep up the landscaping.

Continue to sacrificially contribute to the Building Fund