



Annual Business Meeting Agenda

March 17, 2024

Opening Prayer	Neil Williams
Introduction of Elders	Don Edsall
<ul style="list-style-type: none"> • Neil Williams • David Mann • Dustin Phillips • Kevin Sullivan 	
Affirmation of Officers	Don Edsall
<ul style="list-style-type: none"> • Chairman of the Elders – Neil Williams • Minister of Finance – Tammy Mann • Minister of Records – Anna Mae Benz 	
Constitutional Changes	
None	
By-Law Changes	
None	
New Church Policies	Don Edsall
<ul style="list-style-type: none"> • Church Facility Use • Internet Use • Children’s Church Check-in 	
Child Abuse Protection Update	Don Edsall
<ul style="list-style-type: none"> • AB506 • Background Check now every 3 years 	
Reports	
<ul style="list-style-type: none"> • 2023-2024 Budget/Treasurer’s Reports (GF, BF) • 2024-2025 Budget Discussion & Affirmation (GF, BF) • Properties Update <ul style="list-style-type: none"> ○ Indian Lake Property <ul style="list-style-type: none"> ▪ Building ▪ Fundraising <ul style="list-style-type: none"> • Holiday Scrip • Building Fund Balance & Forecast 	<p>Tammy Mann/Don Edsall Tammy Mann/Don Edsall</p> <p>Dustin Phillips</p> <p>Debbie Thomas Don Edsall</p>
Questions, Answers	Don Edsall/Elders
Closing Prayer	Dustin Phillips

9:21 PM
 03/13/24
 Cash Basis

Lake California Community Church
Balance Sheet
 As of March 10, 2024

	Mar 10, 24
ASSETS	
Current Assets	
Checking/Savings	
10-1110 · Checking - Tri Counties	49,393.74
10-1120 · Money Market - Tri Counties	216,009.49
10-1140 · Five Star Bank Checking	5,000.00
10-1145 · Five Star Bank Savings	145,043.43
Total Checking/Savings	415,446.66
Other Current Assets	
10-1510 · Holiday Script	1,850.00
10-1514 · Deposits	3,500.00
Total Other Current Assets	5,350.00
Total Current Assets	420,796.66
Fixed Assets	
10-1320 · Indian Lake Land & Improvements	176,465.89
10-1321 · Indian Lake-Depr Land Improvmt	221,761.45
10-1396 · Accumulated Depreciation	-20,080.66
10-1397 · Construcion Work in Progress	547,104.00
Total Fixed Assets	925,250.68
TOTAL ASSETS	1,346,047.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10-1710 · Visa - Tri Counties	-508.10
Total Credit Cards	-508.10
Other Current Liabilities	
10-1711 · Designated - Men's Ministry	508.82
10-1712 · Designated - Women's Ministry	946.11
10-1713 · Designated - Youth Programs	927.08
10-1714 · Designated - SWAT	375.00
10-1715 · Designated - Family Connections	186.03
10-1716 · Designated - Benevolence	9,702.17
Total Other Current Liabilities	12,645.21
Total Current Liabilities	12,137.11
Long Term Liabilities	
10-1701 · Five Star Construction Loan	110,924.00
Total Long Term Liabilities	110,924.00
Total Liabilities	123,061.11
Equity	
10-1910 · Opening Balance Equity	514,092.08
10-1912 · Unrestricted Net Assets	1,096,992.92
Net Income	-388,098.77
Total Equity	1,222,986.23
TOTAL LIABILITIES & EQUITY	1,346,047.34

**LCCC GENERAL FUND BUDGET TO ACTUAL
APRIL 2023 TO March 2024**

	April 23 to March 24 Adopted Budget	April 23 to March 24 Fixed Actual	April 23 to March 24 Discretionary Actual	April 23 to March 24 Total Actual	Compared To Budget
GENERAL FUND GIVING (INCOME)					
Tithes/Offerings	139,880			148,445	8,565
Tithes/Offerings - Online	23,210			24,805	1,595
Interest - Checking	-			15	15
Missions Offerings	-			-	-
TOTAL GENERAL	<u>163,090</u>			<u>173,266</u>	<u>10,176</u>
EXPENSES					
ADMINISTRATIVE					
Office	74,682	68,839	2,077	70,916	(3,766)
MINISTERIAL					
Sr. Pastor	85,317	73,848	5,702	79,551	(5,766)
Assoc. Pastor	-	-	-	-	-
TOTAL MINISTERIAL	<u>85,317</u>	<u>73,848</u>	<u>5,702</u>	<u>79,551</u>	<u>(5,766)</u>
BUILDING & EQUIPMENT					
Kitchen	750	-	720	720	(30)
Building/Property Maintenance	6,000	-	8,729	8,729	2,729
Utilities & Taxes	16,711	14,914	-	14,914	(1,797)
TOTAL BUILDING & EQUIPMENT	<u>23,461</u>	<u>14,914</u>	<u>9,449</u>	<u>24,363</u>	<u>902</u>
TOTAL ADMINISTRATIVE	<u>183,460</u>	<u>157,601</u>	<u>17,228</u>	<u>174,829</u>	<u>(8,631)</u>
LEADERSHIP & BODY CARE	3,500	101	2,673	2,774	(726)
Adult Ministry					
Women's Ministry	1,520	-	207	207	(1,313)
Men's Ministries	300	-	-	-	(300)
Adult Bible Studies	400	-	(92)	(92)	(492)
Families w/Young Children	250	-	(92)	(92)	(342)
Grief Share	1,160	-	317	317	(843)
TOTAL ADULT MINISTRY	<u>3,630</u>	<u>-</u>	<u>341</u>	<u>341</u>	<u>(3,289)</u>
CHILDREN'S MINISTRY					
General Children's Ministry	350	-	173	173	(177)
Nursery	36	-	-	-	(36)
Nursery & Preschool	336	-	254	254	(82)
Children's K-6th grade	24	-	185	185	161
Junior Church - 4th -8th	788	-	326	326	(462)
Outreach - Family Focused Min	800	-	-	-	(800)
Outreach - VBS	1,650	-	432	432	(1,218)
Outreach - Easter	720	-	698	698	(22)
Outreach - Other	200	-	102	102	(98)
Total CHILDREN'S MINISTRY:	<u>4,904</u>	<u>-</u>	<u>2,170</u>	<u>2,170</u>	<u>(2,734)</u>

**LCCC GENERAL FUND BUDGET TO ACTUAL
APRIL 2023 TO March 2024**

	April 23 to March 24 Adopted Budget	April 23 to March 24 Fixed Actual	April 23 to March 24 Discretionary Actual	April 23 to March 24 Total Actual	Compared To Budget
YOUTH MINISTRY	1,070	-	559	559	(511)
WORSHIP MINISTRY					
Music Worship	700	827	60	888	188
Audio Visual	1,190	-	1,070	1,070	(120)
Communion	200	-	41	41	(159)
General Worship	1,390	323	450	773	(617)
TOTAL WORSHIP	<u>3,480</u>	<u>1,151</u>	<u>1,621</u>	<u>2,772</u>	<u>(708)</u>
Missions					
Village Missions	16,809	16,815	-	16,815	6
Missions - Committee	10,900	10,081	-	10,081	(819)
Other Missions	300	-	-	-	(300)
Mission Committee	370	-	40	40	(330)
Total Missions	<u>28,379</u>	<u>26,896</u>	<u>40</u>	<u>26,936</u>	<u>(1,443)</u>
TOTAL EXPENSES	<u>228,423</u>	<u>185,748</u>	<u>24,632</u>	<u>210,380</u>	<u>(18,043)</u>
GENERAL GIVING LESS EXPENSES	<u>(65,333)</u>			<u>(37,115)</u>	<u>28,218</u>
AVAILABLE BUDGET FOR DISCRETIONARY SPENDING		<u>(12,483)</u>			
SAVINGS REQUIRED TO MEET CURRENT YEAR BUDGET				<u>37,115</u>	
Estimated Remaining Months Estimated Revenue - Expenses					12,137
Over (Under) budget					<u>(5,905)</u>

LCCC BUILDING FUND BUDGET & ACTUAL APRIL 2023 TO March 2024

	April 23 to March 24 Adopted Budget	April 23 to March 24 Actual	Compared To Budget
BUILDING FUND GIVING (INCOME)			
Tithes/Offerings	77,143	195,335	118,192
Tithes/Offerings - Online	1,270	3,065	1,795
Assigned	6,000	6,000	-
Designated	-	60,100	60,100
total Building Fund Giving	84,413	264,500	180,087
Scrip	2,400	1,300	(1,100)
Interest - Money Market	-	1,072	1,072
Interest - CD	-	-	-
CD - Change in Value	-	-	-
Loan Revenues	-	374,247	374,247
Total Other Building Fund Revenue	2,400	376,619	374,219
TOTAL BUILDING FUND Revenues	86,813	641,119	554,306
 EXPENSES			
Capital Projects (Building, Etc)			
Capital Improvements	1,700,000	838,369	861,631
Capital Impr - Reclass to Assets	-	-	-
Consulting	-	28,676	(28,676)
Fees	-	19,148	(19,148)
Supplies - Non Asset	-	-	-
Equipment <\$5000	-	-	-
Maintenance - Property	-	-	-
TOTAL EXPENSES	1,700,000	886,193	813,807
GIVING LESS EXPENSES	(1,613,187)	(245,074)	(259,500)
Covered by Building Fund Savings		245,074	

INDIAN LAKE CAPITAL PROJECT

As of **March 10, 2024**

	Prior Years 9/2016 - 3/2023	Current Fiscal Year 4/2023 - 3/2024	Total
Assets			
Land & Land Improvements Non Depr			
Land	106,842.00		106,842.00
Land Non Depr	69,623.89		69,623.89
Land Improvements Depr			
Parking	134,107.00		134,107.00
Sidewalks	45,816.00		45,816.00
Field:			
Fencing	19,450.00		19,450.00
Irrigation	5,202.97		5,202.97
Landscape	17,185.48		17,185.48
Grading (Land Improvements Non-Depr)	-		-
CWIP			
Shop	169,397.02	-	169,397.02
Church	377,706.98	886,193.37	1,263,900.35
Total CWIP	547,104.00	886,193.37	1,433,297.37
Total Assets	945,331.34	886,193.37	1,831,524.71

Building Fund Receipts - Tithe	1,186,666.22	259,580.35	1,446,246.57
Building Fund Receipts - Other	262,868.92	7,887.50	270,756.42
Loan Revenue		374,247.00	374,247.00
Total Building Fund Receipts 2016-Present	1,449,535.14	641,714.85	2,091,249.99
Total Building Fund Expenses	(1,008,418.14)	(886,193.37)	(1,894,611.51)
Building Fund Balance	441,117.00	(244,478.52)	196,638.48

**LCCC ADOPTED GENERAL FUND BUDGET
APRIL 2024 TO MARCH 2025**

	April 23 to March 24 Adopted Budget	April 24 to March 25 Proposed Budget
GENERAL FUND GIVING (INCOME)		
Tithes/Offerings	139,880	153,300
Tithes/Offerings - Online	23,210	26,580
Interest - Checking	-	-
Transfer from Building Fund for Loan	62,708	68,300
Total General Fund Giving	225,798	248,180
 EXPENSES		
ADMINISTRATIVE		
Office	74,682	86,314
 MINISTERIAL		
Sr. Pastor	85,317	84,396
Assoc. Pastor	-	-
TOTAL MINISTERIAL	85,317	84,396
 BUILDING & EQUIPMENT		
Kitchen	750	975
Building/Property Maintenance	6,000	1,200
Utilities & Taxes	16,711	29,082
TOTAL BUILDING & EQUIPMENT	23,461	31,257
TOTAL ADMINISTRATIVE	183,460	201,967
 LEADERSHIP & BODY CARE	 3,500	 3,850
 Adult Ministry		
Women's Ministry	1,520	1,700
Men's Ministries	300	320
Adult Bible Studies	400	-
Grief Share	1,160	1,160
Family Connections	250	250
TOTAL ADULT MINISTRY	3,630	3,430
 CHILDREN'S MINISTRY		
General Children's Ministry	350	400
Nursery	36	120
Nursery & Preschool	336	456
Children's K-6th grade	24	290

**LCCC ADOPTED GENERAL FUND BUDGET
APRIL 2024 TO MARCH 2025**

	April 23 to March 24 Adopted Budget	April 24 to March 25 Proposed Budget
Junior Church - 4th -8th	788	485
Outreach - Family Focus	800	800
Outreach - VBS	1,650	1,650
Outreach - Easter	720	720
Outreach - Other	200	450
Total CHILDREN'S MINISTRY:	4,904	5,371
YOUTH MINISTRY	1,070	1,110
WORSHIP MINISTRY		
Music Worship	700	1,475
Audio Visual	1,190	190
Communion	200	200
General Worship	1,390	1,325
TOTAL WORSHIP	3,480	3,190
Missions		
Village Missions	16,809	18,488
Missions - Committee	10,900	10,900
Other Missions	300	300
Mission Committee	370	370
Total Missions	28,379	30,058
TOTAL EXPENSES	228,423	248,976
GENERAL GIVING LESS EXPENSES	(2,625)	(796)
AVAILABLE BUDGET FOR DISCRETIONARY SPENDING		
SAVINGS REQUIRED TO MEET CURRENT YEAR BUDGET		796

**LCCC ADOPTED BUILDING FUND BUDGET
APRIL 2024 TO MARCH 2025**

	April 23 to March 24 Adopted Budget	April 24 to March 25 Proposed Budget
BUILDING FUND GIVING (INCOME)		
Tithes/Offerings	77,143	137,852
Tithes/Offerings - Online	1,270	3,320
Assigned	6,000	-
CD - Change in Value	-	-
Designated	-	-
Stock Dividend	-	-
E-Scrip	-	-
Scrip	2,400	1,400
Interest - CD	-	-
Interest - Money Market	-	-
Loan Revenue		924,970
Tithe transfer to General Fund Fund for Loan Payments		(68,300)
TOTAL BUILDING FUND GIVING	86,813	999,242
EXPENSES		
Capital Projects (Building, Etc)		
Capital Improvements	1,700,000	993,035
Capital Impr - Reclass to Assets	-	-
Consulting	-	-
Loan Interest	-	-
Fees	-	-
Equipment <\$5000	-	6,200
Maintenance - Property	-	-
TOTAL EXPENSES	1,700,000	999,235
GIVING LESS EXPENSES	(1,613,187)	7